

VICTORIAN DESALINATION PROJECT

MEDIA RELEASE



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Thiess Degrémont Powers Up Local Business

Another major supply contract for the \$3.5 billion Victorian Desalination Project has been awarded to a local company.

AquaSure and its design and construct contractor for the project, Thiess Degrémont, have signed a \$43 million deal with Olex from Tottenham to supply 260km of high-voltage alternating current (HVAC) power cable.

The copper cable will carry electricity to power the plant via a new 87km underground transmission network from the plant site near Wonthaggi to Cranbourne.

Thiess Degrémont awarded the contract after a competitive tendering process involving four companies, two of which were from overseas. Olex was selected for its technical compliance, competitive pricing and ability to deliver to schedule.

Thiess Degrémont Project Director, Greg Miller, said he was pleased to be able to award such a significant contract to another Victorian supplier.

“Olex presented a superior bid and it is a strong endorsement of Victoria’s manufacturing capabilities,” Mr Miller said. “Olex has committed to supplying the HVAC cable to meet our construction timeframe which means the overall schedule for completing the project remains firmly on track.”

Mr Miller and Olex Managing Director Andrew Stobart were delighted to welcome Minister for Industry and Trade Martin Pakula to the state of the art Olex manufacturing facility in Tottenham for the announcement of the contract.

“The support of the Victorian Government is crucial for the maintenance of a vibrant manufacturing sector in Victoria and allows us to win significant contracts such as this,” said Mr Stobart. “This is great news for Olex but also great news for Victoria.”

Olex is an Australian manufacturer of electrical cables with more than 65 years of experience servicing the Australian and Asia Pacific energy, construction and industrial markets.

The company employs more than 700 staff in Australia and New Zealand, with sales offices and distribution centres throughout the Asia-Pacific Region. Olex is a subsidiary of Nexans, a worldwide leader in the cable industry.

The Olex announcement follows a \$150 million contract award to Tyco Water Melbourne in September for pipe manufacture.

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Media enquiries

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About Thiess Degrémont

Thiess Degrémont is the design and construct contractor for the \$3.5 billion Victorian Desalination Project. The biggest infrastructure project in the state's history will deliver Australia's largest desalination plant, securing a source of water for Melbourne and regional communities, independent of rainfall.

Thiess Degrémont is a joint venture between Thiess, one of Australia's largest and most trusted construction and services companies, and Degrémont, a world leader in reverse-osmosis desalination technology.